



**POWER & ENERGY SOCIETY  
INDUSTRY APPLICATIONS SOCIETY  
NEW YORK SECTION**



**You are invited to a meeting of the PES & IAS NY Chapter on:  
Tuesday October 27<sup>th</sup>, 2015**

**Will you be able to keep your lifestyle in retirement?  
Helping you control and preserve your legacy.**

**Presented by: Bhashyam Wealth Management Associates  
Shiva Bhashyam, CFP®, MSM (London School of Economic); Pradeep Bhashyam, CFP®, ChFC®,**

**THE PRESENTATION:** Throughout this informational seminar, you'll learn ways to help make your retirement dreams and goals a reality, prioritize your retirement saving and spending plans to address what is most important to you, and identify risks that could throw your retirement plans off track.

Achieving your desired lifestyle and retirement doesn't end your need to plan. It's important to continue making smart financial decisions to help you leave the legacy you've dreamt of to those who matter most to you. Certain assets — such as IRAs (individual retirement accounts) or 401(k) plans — are subject to income taxes at the time of your death. These assets, known as income in respect of a decedent (IRD) assets, typically grow tax deferred and, if they are qualified assets, have minimum distribution requirements. The IRS passes the income tax burden for IRD assets on to your beneficiaries. Income taxes due after death are in addition to other taxes, such as estate, state inheritance and generation-skipping transfer taxes. Combined, these taxes can deplete a major part of your legacy. Many people believe that their wills or trusts will help ensure they leave the legacy they desire. However, when it comes to IRD assets, more usually needs to be done to accomplish this goal. Thankfully, there are solutions that can help minimize the effects of income taxes on your legacy.



Ameriprise Financial is among the 5,000 publicly traded companies in the United States, Ameriprise is one of only 468 that have been in business for more than 100 years. Ranked 247 on Fortune 500 for 2015, Ameriprise maintains Top 10 positions in each of its four core business segments. Ameriprise donates over 50,000 volunteer hours annually through company-sponsored projects.



**ALL ARE INVITED – PLEASE POST**

RSVP: <https://meetings.vtools.ieee.org/m/35912>

**Chair Programs: Arnold Wong**

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**FOR SECURITY REASONS: NO WALK-INS!**

**When:** 5:00 pm — Starts-Refreshments & Program

7:00 pm — Program Ends

**Where:**

Con Edison  
Edison Room, 19<sup>th</sup> Floor  
4 Irving Place, New York, NY 10003  
Nearest Subway: 14<sup>th</sup> St/Union Sq.